RESOLUTION NO. 2016-11

A RESOLUTION APPROVING AND ADOPTING THE BUDGET FOR THE VILLAGE OF WAITE HILL FOR FISCAL YEAR 2017

WHEREAS, the Clerk-Treasurer of the Village of Waite Hill, Ohio has prepared a budget estimating the expenses for the year 2017and the funds necessary to be raised by taxes levied upon the property in the Village of Waite Hill, and

WHEREAS, a public hearing on said budget has been held in accordance with law; and

WHEREAS, the Council of the Village has examined said budget and finds same correct.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF WAITE HILL, LAKE COUNTY, STATE OF OHIO:

SECTION 1. That the budget for the year 2017 as prepared by the Clerk-Treasurer of the Village of Waite Hill and presented to Council for consideration, be and the same hereby is, approved and adopted.

SECTION 2. That the Clerk-Treasurer is hereby directed to certify a copy of this resolution together with the 2017 budget to the Lake County Auditor on or before July 15, 2016.

SECTION 3. That this resolution shall go into immediate effect.

PASSED: July 11, 2016	Council President
Submitted to the Mayor for Approval on this 11 day of July, 2016	Approved by the Mayor, 2016.
ATTEST:	
Clerk-Treasurer	Mayor
BUDRES	

TAX BUDGET FOR THE VILLAGE OF WAITE HILL

FOR THE FISCAL YEAR

January 1, 2017 TO December 31, 2017

LAKE COUNTY, OHIO

Instructions and Tax Budget Form

THE VILLAGE OF WAITE HILL

LAKE COUNTY, OHIO

January 1, 2017 TO December 31,2017

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

	E COUI wing Bu		fiscal	year beginning s herewith sub	considerati	, has been adopted by the (legislative body name) tion of the Lake County Budget Commission.
					Signed	
					Title	Clerk Treasurer

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

FOR SUBDIVISION US	SE .	FOR BUDGET CO	OMMISSION USE	FOR COUNTY	AUDITOR USE
FUND (Include only those finds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE COLUMN 1	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION COLUMN 2	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION COLUMN 3		OTTOR'S ESTIMATE FE TO BE LEVIED OUTSIDE 10 MILL LIMIT BUDGET YEAR COLUMN 5
GENERAL FUND	677000	\$	\$		
POLICE PENSION FUND	12500				
POLICE, FIRE, EMS & PUBLIC SERVICE	263566				
TOTALS: ALL FUNDS	\$953,066	\$0	\$0	0.0	0.00

INSTRUCTIONS:	List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.	
	Signed: BUDGET COMMISSION	
		2002.00

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

			33			TAX YEAR
						COUNTY
						AUDITOR'S
						ESTIMATE OF
F	UND			MAXIMUM		YIELD OF LEVY
				RATE		(Carry to
				AUTHORIZED		Schedule A,
				TO BE LEVIED		Column 3)
		**************************************			Ť	
GENERAL FUND:						
Current Expense Levy authorized by	voters on ,					
not to exceed years.	Authorized under Section	, O.R.C.			\$	
Current Expense Levy authorized by						
not to exceed years.	Authorized under Section	, O.R.C.		W		
Current Expense Levy authorized by	voters on,					
not to exceed years.	Authorized under Section	, O.R.C.			L	
Current Expense Levy authorized by	voters on,					
not to exceed years.		, O.R.C.		>2.1	L	
Current Expense Levy authorized by					1	0
not to exceed years.		, O.R.C.	Ш		-	
Current Expense Levy authorized by		0.00				
not to exceed years.		, O.R.C.	Н		\vdash	
Current Expense Levy authorized by		0.0.0				
	Authorized under Section	, O.R.C.	Н		\vdash	
Current Expense Levy authorized by not to exceed years.		, O.R.C.				
not to exceed years.	Authorized under Section	, O.N.C.				
DE 10 MILL LIMITATION				v	\$	O
VE TO MILE EINTATION			318	Maria da Ma	Ψ.	
OTHER FUNDS:						
Fund I	evy authorized by voters on					
	Authorized under Section	, O.R.C.			\$	
	evy authorized by voters on			*	Ť	3.
not to exceed years.	Authorized under Section	, O.R.C.				
Fund, L	evy authorized by voters on	,		,	Г	
not to exceed years.	Authorized under Section	, O.R.C.				
Fund, L	evy authorized by voters on	,			Г	
not to exceed years.	Authorized under Section	, O.R.C.				TW E BO
	evy authorized by voters on					
	Authorized under Section		Ш		\perp	
	evy authorized by voters on	,				
	Authorized under Section	, O.R.C.	Ш		L	
	evy authorized by voters on					
	Authorized under Section	, O.R.C.	Ц			
N 2	evy authorized by voters on					
not to exceedyears.		, O.R.C.	Н		1	
	evy authorized by voters on	, O.R.C.				
not to exceedyears.	Authorized under Section		Н		\vdash	
	evy authorized by voters on	, o.r.c.				
not to exceedyears.	Authorized under Section evy authorized by voters on		Н		+	
not to exceed years.	Authorized under Section	, o.r.c.				
	evy authorized by voters on		Н		\vdash	
not to exceed years.	Authorized under Section	, o.r.c.				
	evy authorized by voters on		Н		\vdash	
not to exceed years.	Authorized under Section	, O.R.C.				
	evy authorized by voters on	,	Н		T	7.00
not to exceed years.	Authorized under Section	, O.R.C.				
Joans,						
	W				_	

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2014 ACTUAL	FOR 2015 ACTUAL	2016 CURRENT YEAR ESTIMATE	2017 BUDGET YEAR ESTIMATE
REVENUES:		2000 TORK TO AN EASTER		
Property Taxes (Real & Personal)	\$574,948	\$599,289	\$595,000	\$595,000
Homestead & Rollback	80,777	82,234	82,000	82,000
Local Government	113,758	130,164	125,000	125,000
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues	391,808	396,542	325,000	300,000
TOTAL REVENUES	1,161,291	1,208,229	1,127,000	1,102,000
TOTAL EXPENDITURES	957,087	985,535	1,145,000	1,200,000
REVENUES OVER (UNDER) EXPENDITURES	204,204	222,694	(18,000)	(98,000)
BEGINNING CASH BALANCE	931,236	1,135,440	1,358,134	1,340,134
ENDING CASH BALANCE	\$1,135,440	\$1,358,134	\$1,340,134	\$1,242,134
ENCUMBRANCES AT YEAR END	\$0			

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 20 ACTUAL	FOR 20 ACTUAL	20 CURRENT YEAR ESTIMATE	20 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				- 11 - 12 - 12 - 12 - 12 - 12 - 12 - 12
S. B. 3 & 287 Dereg. Reimb.				
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				0

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I (Continued)

FUND: POLICE PENSION FUND

DESCRIPTION	FOR 2014 ACTUAL	FOR 2015 ACTUAL	2016 CURRENT YEAR ESTIMATE	2017 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	10986	11452	11092	11000
Homestead & Rollback	1544	1587	1585	1500
S. B. 3 & 287 Dereg. Reimb.	4			
Personal Property Reimb.	27			
Other Revenues	55000	60000	70000	70000
TOTAL REVENUES	67561	73039	82677	82500
TOTAL EXPENDITURES	65992	69315	82000	85000
REVENUES OVER (UNDER) EXPENDITURES	1569	3724	677	-2500
BEGINNING CASH BALANCE	8505	10074	13798	14475
ENDING CASH BALANCE	\$10,074	\$13,798	\$14,475	\$11,975
ENCUMBRANCES AT YEAR END				

FUND: POLICE, FIRE, EMS & PUBLIC SERVICE

DESCRIPTION	FOR 2014 ACTUAL	FOR 2015 ACTUAL	2016 CURRENT YEAR ESTIMATE	2017 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$227,049	\$236,663	\$232,000	\$230,000
Homestead & Rollback	31,899	32,475	32,620	33,566
S. B. 3 & 287 Dereg. Reimb.	1.00			
Personal Property Reimb.				
Other Revenues				
TOTAL REVENUES	258,948	269,138	264,620	263,566
TOTAL EXPENDITURES	257,296	261,179	260,000	275,000
REVENUES OVER (UNDER) EXPENDITURES	1,652	7,959	4,620	(11,434)
BEGINNING CASH BALANCE	0	1,652	9,611	14,231
ENDING CASH BALANCE	\$1,652	\$9,611	\$14,231	\$2,797
ENCUMBRANCES AT YEAR END	~			

SCHEDULE OF INDEBTEDNESS

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT*	DATE OF ISSUE	DATE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 01/01/2017	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 01/01/2017
INSIDE TEN MILL LIMIT:								
VILAGE HALL & POLICE DEPARTMENT		06/01/215	12/01/2029	2015-8	20 YEARS	2.66%	1,935,000	
CONSTRUCTION BOND								
INTEREST								51,471
IVGIONIGO								405 000
								000,621
TOTAL			東 一大をとい				\$1,935,000	\$176,471
OUTSIDE TEN MILL LIMIT:								
TOTAL							08	OS
		the latest designation of the latest designa	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.			The same of the sa		

^{*} If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.

If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.